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Figure 8 -1 Steps in the Accounting Cycle with Step 6 Highlighted As you learned in Chapter 6, the length of an accounting period can vary. The maximum period covered by the accounting cycle is

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one year. The first five steps of the accounting cycle are performed frequently during the cycle. The last four steps —preparing a work

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CHAPTER 8 The Six-Column

Name Date SECTION 10.2 EXERCISES (continued) Exercise 2, p. 407 A. The final inventory figure appears on the and on the . B. Neither the nor the is known during the accounting period.

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